

Village of Youngstown
In The Province of Alberta
By-Law # 23-728
Tax Rate Bylaw

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF YOUNGSTOWN FOR THE 2023 TAXATION YEAR.

WHEREAS, The Village of Youngstown has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the regular Council Meeting held on May 2, 2023, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Youngstown for 2023 total \$1,023,444, and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$850,347 and the balance of \$174,268 is to be raised by general municipal taxation; and

WHEREAS, the 2023 requisitions are:

Alberta School Foundation	
Residential	\$22,084
Non-Residential	\$7,082
Acadia Foundation	\$5,066
Designated Linear & Industrial Property Tax	\$36.97

WHEREAS, the Council of the Village of Youngstown is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions,

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; And

WHEREAS, the assessed value of all property in The Village of Youngstown as shown on the assessment roll is:

Residential	\$ 8,776,880
Non-Residential and Linear	\$ 2,065,220
Total assessment	\$10,842,100

NOW THEREFORE under the authority of the Municipal Government Act, Council of the Village of Youngstown, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Youngstown:

	Tax Levy	Assessment	Tax Rate
General Municipal	130,859	10,842,100	12.09
Alberta School Foundation Fund			
Non-Residential and Linear	7,082	2,065,220	3.43
Residential	22,084	8,776,880	2.52



VILLAGE OF
YOUNGSTOWN

Part of the Harvest Sky Region

Acadia Foundation	5,066	10,842,100	.47
Designated Industrial Tax	36.97	495,530	.0746

Total Tax Rate for Designated Industrial for 2023	16.0646
Total Tax Rate for Non-Residential for 2023	15.99
Total Tax Rate for Residential for 2023	15.08

AND FURTHER THAT

A) Pursuant to the MGA, Section 357, in lieu of the millrate levy, a minimum tax levy be applied to all Residential properties valued under \$26,500 and Non-Residential and Linear valued under \$25,000 at a rate of \$400 per property, except where one additional property be joined to another primary property with improvements and owned by the same owner. If the two properties together do not have the required assessment, the tax levy will be \$400 for the total parcel.

2. That a penalty of ten (10%) shall be added and payable on all unpaid current taxes, on the 1st day of September, 2023.
3. That a penalty of ten (10%) shall be added to all outstanding taxes and related costs that remain unpaid after December 31, 2023, and shall be added on the first working day of January, 2024.
4. That payment must be made by cash, money order, accepted cheque, ETransfer or draft (draft payable at par).

READ A FIRST TIME THIS 2nd DAY OF MAY, AD. 2023

READ A SECOND TIME THIS 2nd DAY OF MAY, AD. 2023

READ A THIRD TIME THIS 2nd DAY OF MAY, AD. 2023, AND PASSED UNANIMOUSLY.

Mayor Robert Blagen
Chief Elected Official

Emma Garlock
Chief Administrative Officer